

# REVENUE ESTIMATING CONFERENCE

October 14, 2005

			% Change FY 05 vs. FY 04	REC FY 06 Estimate 8-Apr-05	% Change FY 06 Est. vs. FY 05	REC FY 06 Estimate 13-Oct-05	% Change FY 06 Est. vs. FY 05	REC FY 07 Estimate 13-Oct-05	% Change FY 07 Est. vs. FY 06
	FY 04 <u>Actual</u>	FY 05 <u>Actual</u>	FY 04 <u>Actual</u>						
<b>Tax Receipts</b>									
Personal Income Tax	\$2,592.3	\$2,782.3	7.3%	\$2,790.9	0.3%	\$2,783.8	0.1%	\$2,898.4	4.1%
Sales/Use Tax	1,732.4	1,812.3	4.6%	1,849.9	2.1%	1,860.1	2.6%	1,914.5	2.9%
Corporate Income Tax	234.8	280.9	19.6%	295.7	5.3%	311.4	10.9%	328.5	5.5%
Inheritance Tax	80.1	78.4	-2.1%	74.7	-4.7%	70.9	-9.6%	69.6	-1.8%
Insurance Premium Tax	138.2	130.9	-5.3%	129.8	-0.8%	128.3	-2.0%	126.4	-1.5%
Cigarette Tax	87.1	87.4	0.3%	86.2	-1.4%	89.1	1.9%	90.9	2.0%
Tobacco Tax	8.0	8.7	8.7%	8.3	-4.6%	8.9	2.3%	9.1	2.2%
Beer Tax	14.0	14.0	0.0%	14.1	0.7%	14.3	2.1%	14.6	2.1%
Franchise Tax	38.0	35.4	-6.8%	36.4	2.8%	35.4	0.0%	35.8	1.1%
Miscellaneous Tax	1.1	0.6	-45.5%	1.0	66.7%	1.0	66.7%	1.0	0.0%
<b>Total Tax Receipts</b>	<b>\$4,926.0</b>	<b>\$5,230.9</b>	<b>6.2%</b>	<b>\$5,287.0</b>	<b>1.1%</b>	<b>\$5,303.2</b>	<b>1.4%</b>	<b>\$5,488.8</b>	<b>3.5%</b>
<b>Other Receipts</b>									
Institutional Payments	\$13.7	\$12.7	-7.3%	\$12.8	0.8%	\$12.7	0.0%	\$13.0	2.4%
Liquor Profits	58.0	59.0	1.7%	59.0	0.0%	62.0	5.1%	62.0	0.0%
Interest	7.6	9.7	27.6%	7.5	-22.7%	10.4	7.2%	11.1	6.7%
Fees	79.8	72.3	-9.4%	69.4	-4.0%	71.7	-0.8%	69.7	-2.8%
Judicial Revenue	57.6	59.2	2.8%	57.3	-3.2%	60.9	2.9%	61.9	1.6%
Miscellaneous Receipts	55.3	65.1	17.7%	27.7	-57.5%	28.1	-56.8%	28.1	0.0%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>\$332.0</b>	<b>\$338.0</b>	<b>1.8%</b>	<b>\$293.7</b>	<b>-13.1%</b>	<b>\$305.8</b>	<b>-9.5%</b>	<b>\$305.8</b>	<b>0.0%</b>
<b>Total Tax &amp; Other Receipts</b>	<b>\$5,258.0</b>	<b>\$5,568.9</b>	<b>5.9%</b>	<b>\$5,580.7</b>	<b>0.2%</b>	<b>\$5,609.0</b>	<b>0.7%</b>	<b>\$5,794.6</b>	<b>3.3%</b>
<b>Transfers</b>									
Lottery	\$43.9	\$49.3	12.3%	\$58.4	18.5%	\$53.3	8.1%	\$55.4	3.9%
Other Transfers	13.6	39.1	187.5%	8.8	-77.5%	8.8	-77.5%	8.4	-4.5%
<b>Total Transfers</b>	<b>\$57.5</b>	<b>\$88.4</b>	<b>53.7%</b>	<b>\$67.2</b>	<b>-24.0%</b>	<b>\$62.1</b>	<b>-29.8%</b>	<b>\$63.8</b>	<b>2.7%</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$5,315.5</b>	<b>\$5,657.3</b>	<b>6.4%</b>	<b>\$5,647.9</b>	<b>-0.2%</b>	<b>\$5,671.1</b>	<b>0.2%</b>	<b>\$5,858.4</b>	<b>3.3%</b>
Accruals-Net	\$83.0	\$-34.1		\$12.6		\$13.0		\$9.5	
Refunds (FY Basis)	\$-715.0	\$-696.9	-2.5%	\$-672.5	-3.5%	\$-660.0	-5.3%	\$-637.2	-3.5%
<b>Net General Fund Receipts</b>	<b>\$4,683.5</b>	<b>\$4,926.3</b>	<b>5.2%</b>	<b>\$4,988.0</b>	<b>1.3%</b>	<b>\$5,024.1</b>	<b>2.0%</b>	<b>\$5,230.7</b>	<b>4.1%</b>
Gambling Revenues	\$169.7	\$160.4	-5.5%	\$ 159.2	-0.7%	\$163.7	2.1%	\$185.6	13.4%
Deposited To Other Funds									